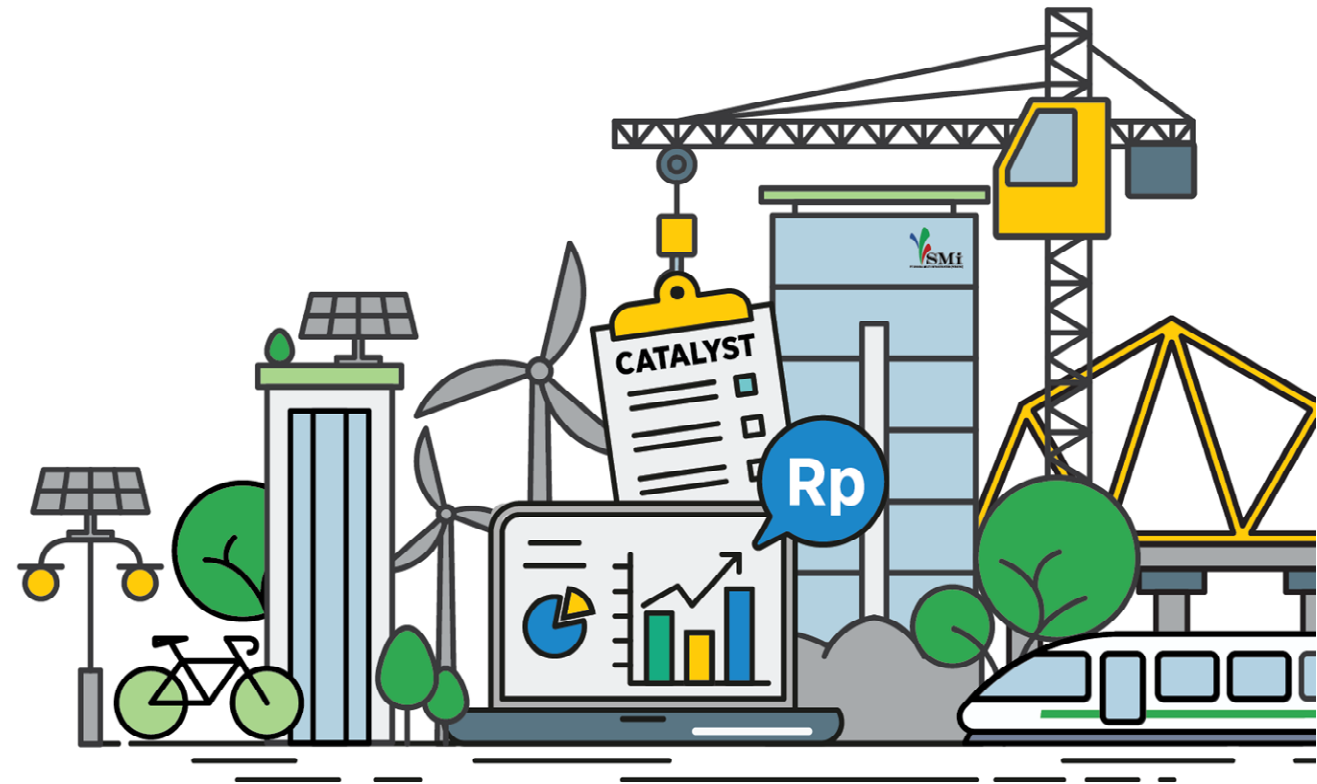


Empowering Indonesia's Energy Transition: PT SMI's Strategic Role through Blended Finance

Delano Dalo

Head of Public Financing-2 Division
PT Sarana Multi Infrastruktur (Persero)

Denpasar, Bali
20 June 2025

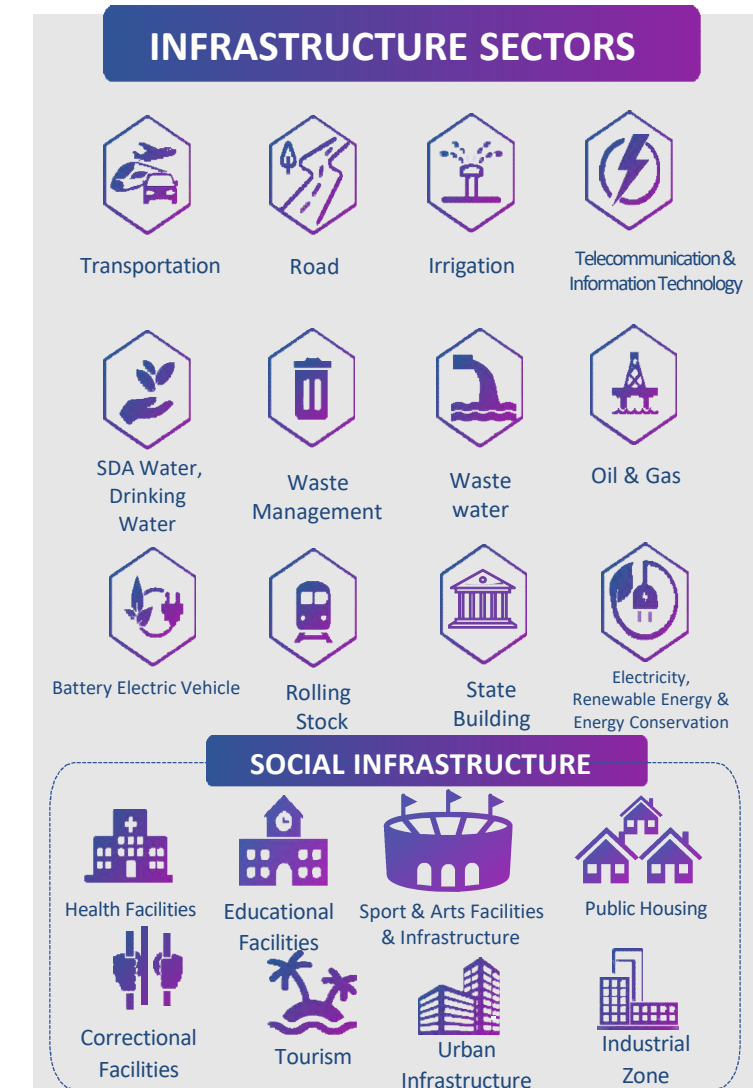




**PT SMI as a
Catalyst for
Infrastructure
Development in
Indonesia**

PT SMI's Business Model

PT SMI Focused on Supporting The Acceleration and Equitable Distribution of Sustainable Development in Indonesia

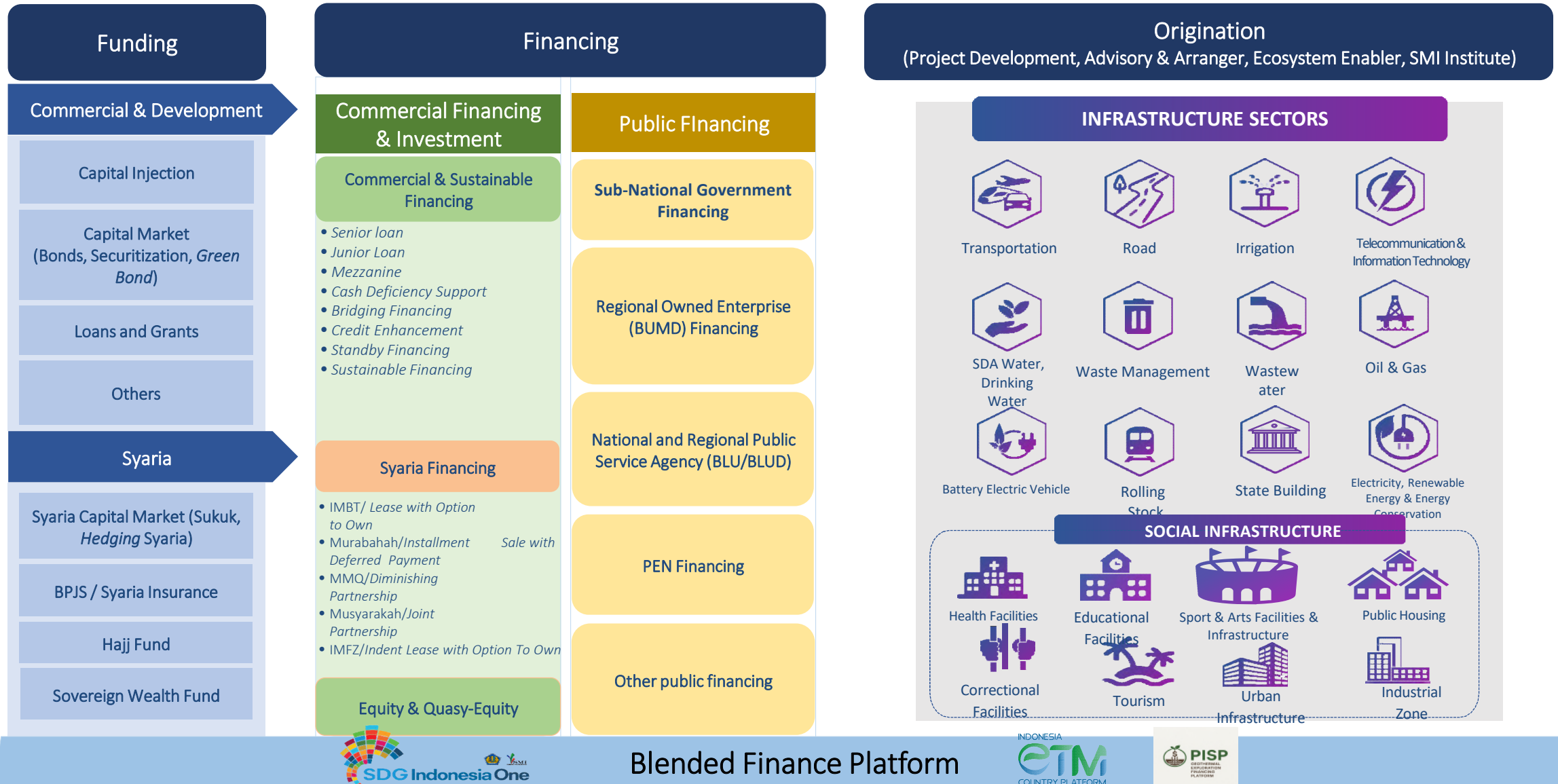


The Role of PT SMI as Development Financing Institutions in Supporting Sustainable Development



Blended Finance Partnership Model

Leveraging PT SMI's Business & Development Activities Through Partnership for Greater Impact



Highlight of The Blended Financing Platforms

As of May 2025



Achievements Highlight

39 Partners

Supporting SDG Indonesia One Platform

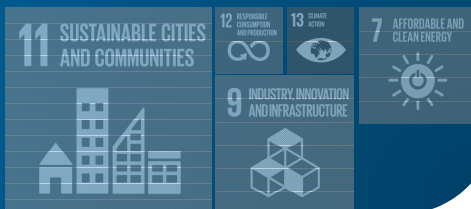
71% of Support
for project preparation

49% Agreed

Partner Support Has Been Disbursed to the Project Level

113 Projects

Have Been Supported since 2018

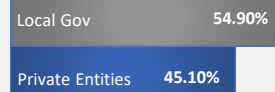


Blended Finance Projects

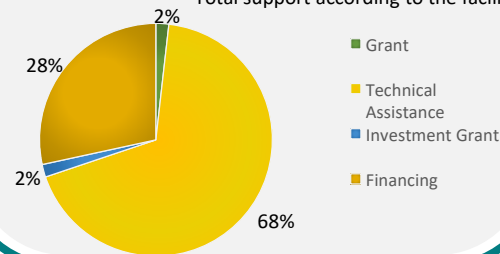
127 Projects

Supported by the Blended Financing Platform

Beneficiaries:



Total support according to the facility:

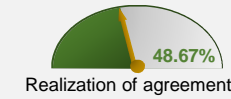


Fund Mobilization*

\$3.16 billion commitment

\$815 million agreement

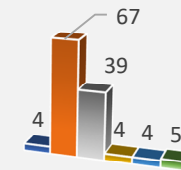
\$400 million realized



Ecosystem Enabler Activities

126 Activities

- Business Matching
- Capacity Building
- Events / Forum
- Product Development
- Public Communication & Dissemination
- Roundtable Discussion



Geothermal

Exploration Fund

8 Partners

Supporting the PT SMI Geothermal Exploration Funding

Achievements Highlight

18 Topics

capacity development of geothermal project cost reduction initiatives

USD 18.9 mil
exploration funding for small scale Dieng project



Achievements Highlight

22 Partners

Supporting ETM Country Platform

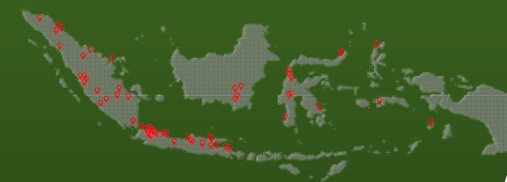
34 Activities

Supported by ETM Country Platform partners

22 Renewable Energy Projects

Have Been supported since 2022

92% support
for project financing



Working Together with Strategic Partners for Energy Transition and SDGs Achievement in Indonesia

Collaborative Actions to Maximize Impacts

Energy Transition Mechanism (ETM) Country Platform Partners



Geothermal Fund Management



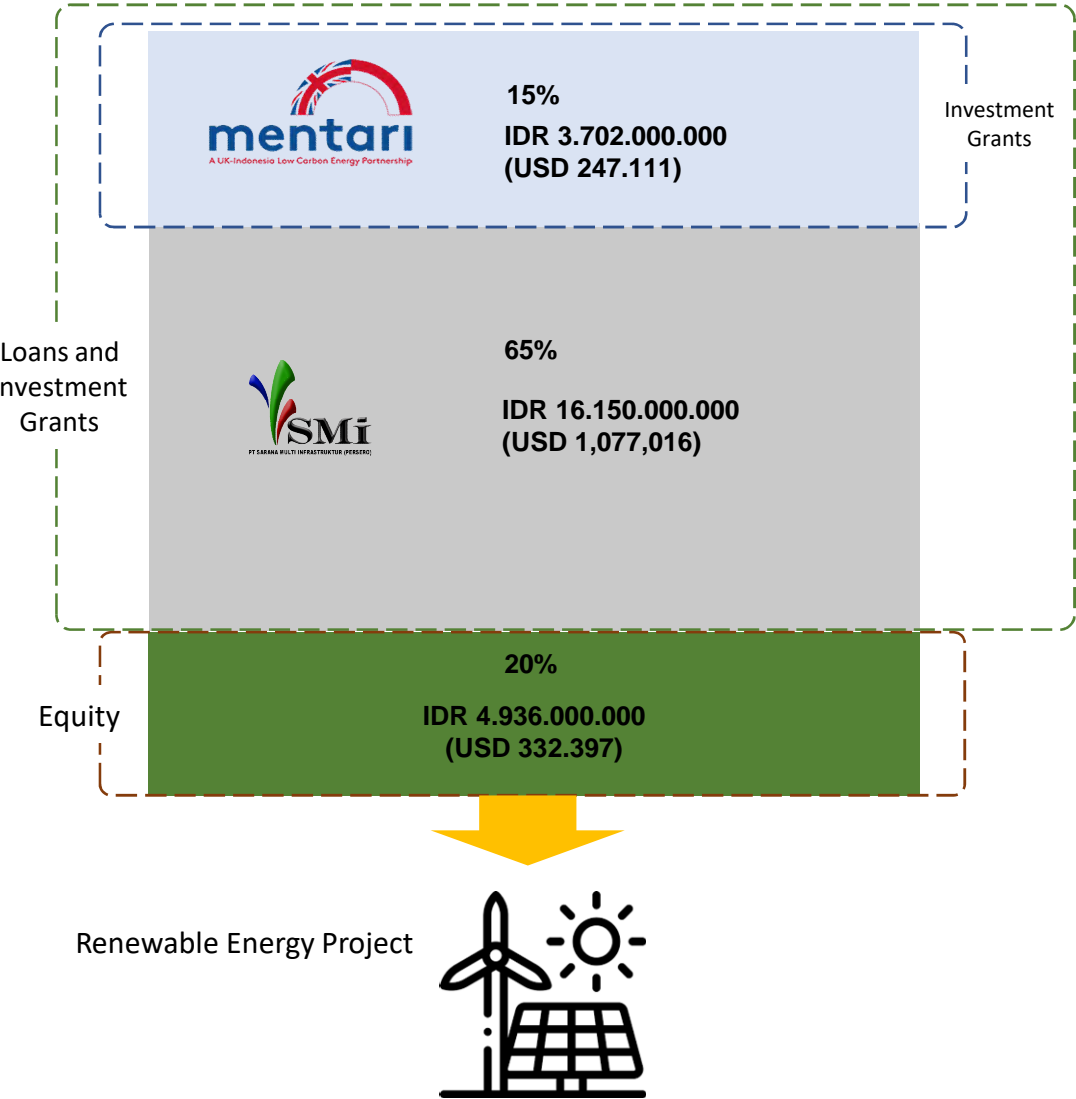
SDG Indonesia One Blended Finance Platform Partners



Partners under SDG Indonesia One could be classified in some facilities such as Development Facilities, De-risking Facilities, Financing Facilities and Equity Fund.

Case Study 1#: De-risking and Financing (1)

Financing Structure

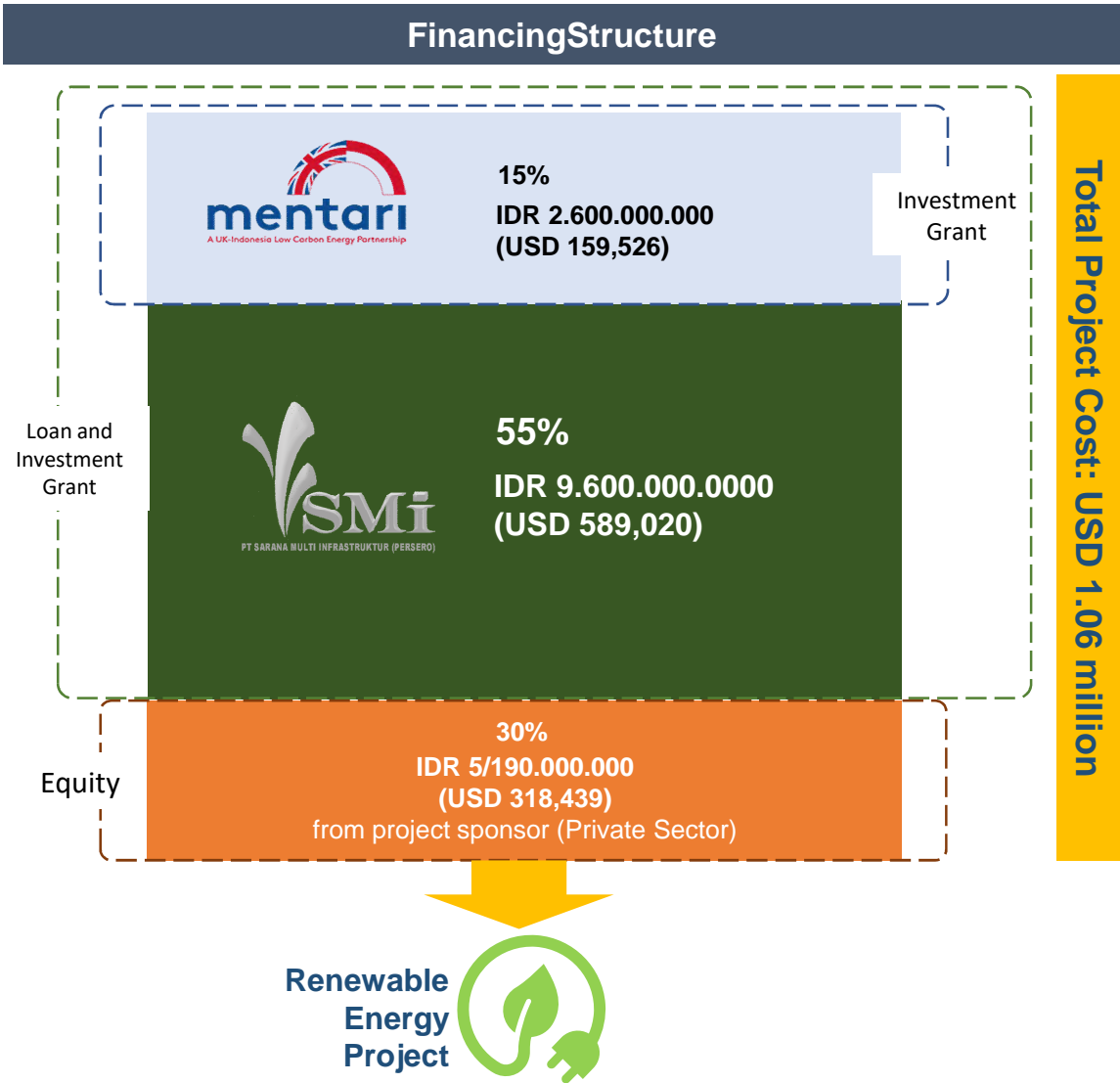


Project Profile

Project Name	PLTM Titab
Facility	Loans and Investment Grants
Project Value	IDR 24.680.000.000 (USD 1,645,866)
PT SMI Commitment	IDR 16.150.000.000 (USD 1,077,016)
Investment Grants	IDR 3.702.000.000 (USD 247.111)
Output	The Titab Mini Hydro Power Plant (PLTM Titab) generates electricity with a capacity of 2 x 0.64 MW.
Tenor	10 years (including AP and GP for 9 months)
# SDG	<div></div>



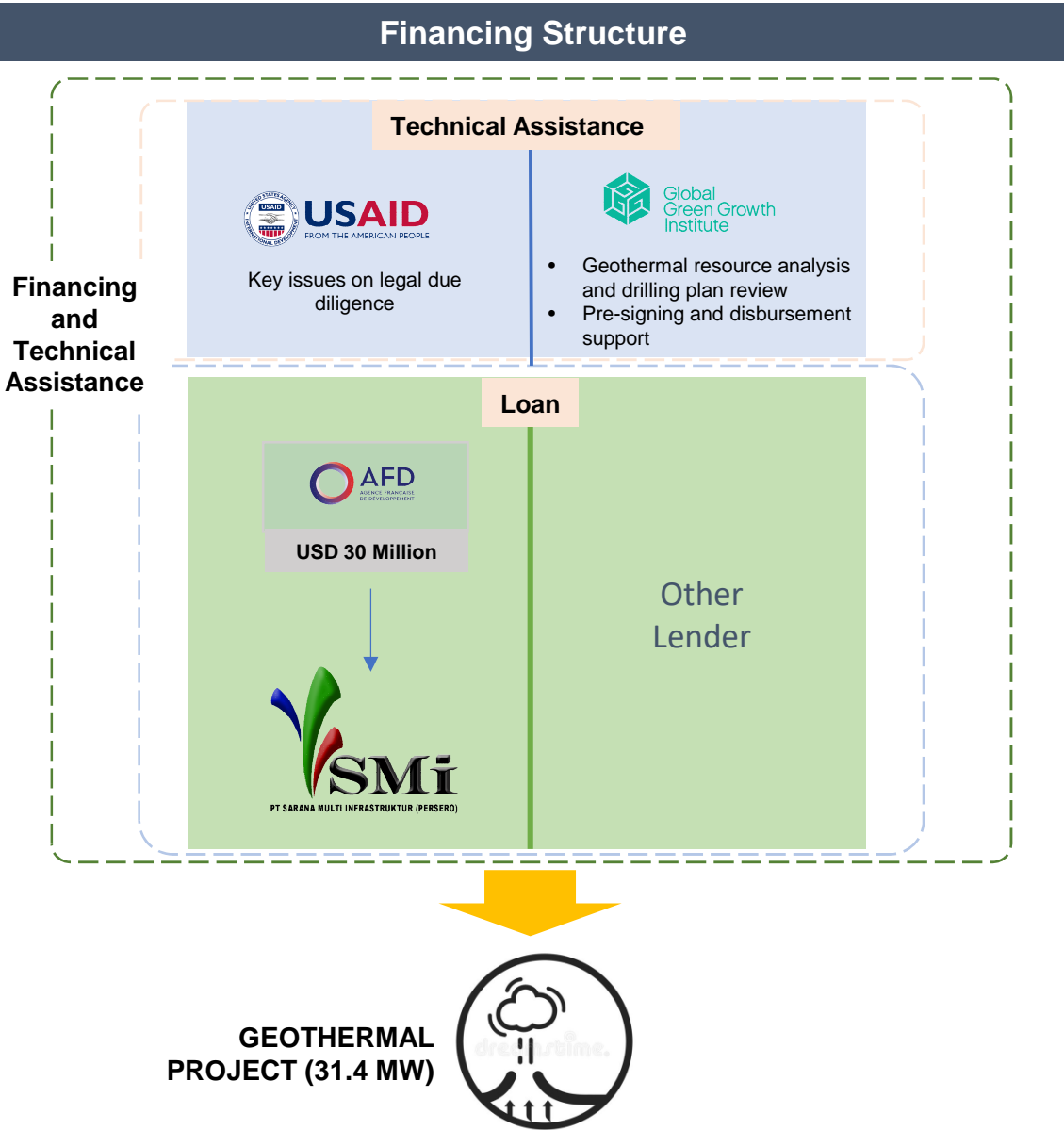
Case Study 1#: De-risking and Financing (2)



Project Profile	
Project	Mini Hydro Pandanduri
Location	West Nusa Tenggara Province
Facility	Senior Loan and Investment Grant
Project Cost	IDR 17.3 Billion (USD 1,061,614)
Facility Amount	IDR 9,6 Billion (55% of project cost)
Grant Portion	IDR 2,6 Billion (15% of project cost) from UK Mentari
Output	0.58 MW
Strategic Value	<div><ul style="list-style-type: none">Support SDG Goals: SDG-1, SDG-7, SDG-8, SDG-9 and SDG-13Contribute to achieving 23% renewable energy mix by 2025</div>



Case Study 2#: Financing and Technical Assistance

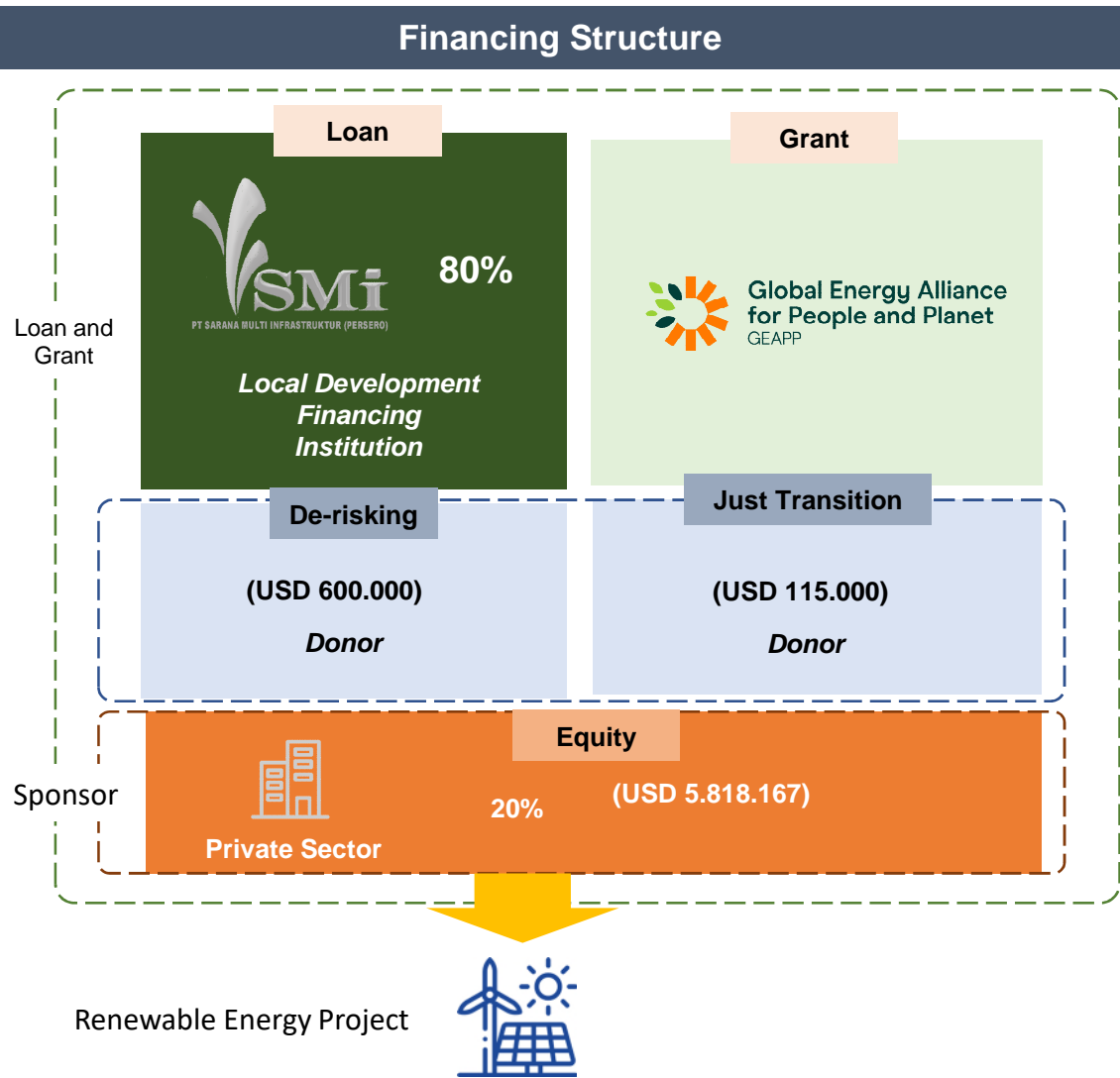


Project Profile	
Project Name	Geothermal Power Plant 31,4 MW in Java
Facility Type	Loan and Technical Assistance
Project Value	USD 227 million
PT SMI's Commitment	USD 70 million
Output	Potential provision of renewable energy through geothermal
Support from SDG Indonesia One Partners	<ul style="list-style-type: none">• AFD: Loan (With allocation to project of USD 30,000,000)• GGGI: Technical Assistance (Geothermal resource analysis and drilling plan review, pre-signing and disbursement support)• USAID- SINAR: Technical Assistance (Key issues on legal due diligence)



Wellpad-6

Case Study 3#: Financing and De-Risking Incentive



Project Profile	
Project	Tembesi Floating Solar Project
Type of Facility	Loan and Grant
Project Cost	USD 29,118,867
Commitment	USD 23,300,000
Grant	USD 715,000
Output	Additional Capacity of 46 MW
Tenor	15 years (including AP and GP for 18 months)
# SDG	   



Thank you,



PT Sarana Multi Infrastruktur (Persero)

Sahid Sudirman Center, 48th Floor
Jl. Jenderal Sudirman No. 86
Jakarta 10220, Indonesia

+62 21 8082 5288
+62 21 8082 5258
corsec@ptsmi.co.id
www.ptsmi.co.id

@ptsmi_id
ptsmi

